Thanh Thanh Cong - Bien Hoa Joint Stock Company

Interim separate financial statements

For the six-month period ended 31 December 2023

Building a better working world

Thanh Thanh Cong - Bien Hoa Joint Stock Company

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Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and amended Investment Licenses/ Investment Certificates/ Enterprise Registration Certificates, with the latest amendment being 15th Enterprise Registration Certificate dated 30 Jun 2023.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Vice Chairwoman	
Mr Tran Tan Viet	Member	
Mr Vo Tong Xuan	Member	
Mr Dao Duy Thi	Independent	appointed on 26 October 2023
Ms Vo Thuy Anh	Independent member	
Mr Tran Trong Gia Vinh	Independent member	
Mr Hoang Manh Tien	Independent member	resigned on 26 October 2023

AUDIT COMMITTEE UNDER THE BOARD OF DIRECTORS

Members of the Audit Committee under the Board of Directors during the period and at the date of this report are:

Ms Vo Thuy Anh	Head	appointed on 27 October 2023
	Independent member	resigned on 27 October 2023
Mr Hoang Manh Tien	Head	resigned on 26 October 2023
Mr Dao Duy Thi	Vice Head	appointed on 27 October 2023
Mr Tran Trong Gia Vinh	Independent member	appointed on 27 October 2023

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Mr Tran Quoc Thao	Permanent Deputy	appointed on 1 July 2023
	Deputy General Director	resigned on 1 July 2023
Ms Doan Vu Uyen Duyen	Deputy General Director	appointed on 1 July 2023
	Permanent Deputy	resigned on 1 July 2023
Mr Huynh Van Phap	Deputy General Director	
Ms Lam Thi Cam Le	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	appointed on 10 July 2023
Ms Nguyen Thi Phuong Thao	Finance Director	
Mr Trang Thanh Truc	Public Relationship Director	
Mr Vo Hong Tuyen	Branch Director	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report are Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying interim separate financial statements for the six-month period ended 31 December 2023 in accordance with the Decision No. 14/2019/QD - CT.HDQT dated 28 October 2019.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

REPORT OF MANAGEMENT

Management of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") presents this report and the interim separate financial statements of the Company for the six-month period ended 31 December 2023.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of each financial period which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operations and its interim separate cash flows for the period. In preparing those separate financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 31 December 2023 and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements.

The Company has subsidiaries as disclosed in Note 17.1 in the interim separate financial statements. The Company prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has prepared the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 31 December 2023 ("the interim consolidated financial statements") dated 29 February 2024.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group.

For and on behalf of the Management:

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thanh Ngu
General Director

Tay Ninh Province, Vietnam

29 February 2024

EY
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Reference: 11929623/67739232

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: The Shareholders of Thanh Thanh Cong - Bien Hoa Joint Stock Company

We have reviewed the accompanying interim separate financial statements of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), as prepared on 29 February 2024 and set out on pages 6 to 69 which comprise the interim separate balance sheet as at 31 December 2023, the interim separate income statement and the interim separate cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of the interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No.2410 - Review of Interim Financial Information Performed by Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 31 December 2023, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim separate financial statements

Ernst & Young Vietnam Limited

M.S.D.N: 0300 ... C.T.T.N.H.H.
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
ERNST & YOUNG
VIỆT NAM
QUẬN 1 - T.P. HỒ CHÍ MINH

Le Vu Truong
Deputy General Director
Audit Practicing Registration Certificate
No. 1588-2023-004-1

Ho Chi Minh City, Vietnam

29 February 2024

INTERIM SEPARATE BALANCE SHEET
as at 31 December 2023

VND

Code	*ASSETS*	*Notes*	*31 December 2023*	*30 June 2023*
100	**A. CURRENT ASSETS**		**15,341,811,382,273**	**13,061,231,411,596**
110	***I. Cash and cash equivalents***	***4***	***2,784,143,248,725***	***2,265,223,364,198***
111	1. Cash		624,785,771,571	836,956,485,039
112	2. Cash equivalents		2,159,357,477,154	1,428,266,879,159
120	***II. Short-term investments***		***1,577,542,786,161***	***1,305,472,286,006***
121	1. Held-for-trading securities	5	521,283,869,165	337,214,508,818
122	2. Provision for diminution in value of held-for-trading securities	5	(35,352,861,322)	(34,957,711,322)
123	3. Held-to-maturity investments	6	1,091,611,778,318	1,003,215,488,510
130	***III. Current accounts receivable***		***9,518,918,854,017***	***7,463,088,832,346***
131	1. Short-term trade receivables	7	2,086,452,420,263	1,315,153,374,908
132	2. Short-term advances to suppliers	8	5,509,017,549,539	3,708,743,486,268
135	3. Short-term loan receivables	11	480,210,000,000	1,500,170,000,000
136	4. Other short-term receivables	9	1,493,182,376,784	985,764,068,117
137	5. Provision for doubtful short-term receivables	7, 8, 9	(49,943,492,569)	(46,742,096,947)
140	***IV. Inventories***	***10***	***1,432,126,980,666***	***2,008,760,743,552***
141	1. Inventories		1,440,673,952,226	2,017,307,715,112
149	2. Provision for obsolete inventories		(8,546,971,560)	(8,546,971,560)
150	***V. Other current assets***		***29,079,512,704***	***18,686,185,494***
151	1. Short-term prepaid expenses	18	13,566,467,416	6,608,013,795
152	2. Value-added tax deductible	21	4,177,948,729	3,095,400,485
153	3. Tax and other receivables from the State	21	11,335,096,559	8,982,771,214

INTERIM SEPARATE BALANCE SHEET (continued)
as at 31 December 2023

VND

Code	*ASSETS*	*Notes*	*31 December 2023*	*30 June 2023*
200	**B. NON-CURRENT ASSETS**		**17,894,908,774,349**	**17,004,608,166,195**
210	***I. Long-term receivables***		***769,591,558,699***	***278,955,714,693***
211	1. Long-term trade receivables	7, 33	177,125,797,318	171,840,707,145
212	2. Long-term advances to suppliers	8	31,540,573,014	33,240,573,014
216	3. Other long-term receivables	9	560,925,188,367	73,874,434,534
220	***II. Fixed assets***		***510,220,404,532***	***550,611,393,359***
221	1. Tangible fixed assets	12	430,846,836,150	476,725,703,069
222	Cost		2,339,846,594,595	2,347,839,844,318
223	Accumulated depreciation		(1,908,999,758,445)	(1,871,114,141,249)
224	2. Finance leases	13	23,678,948,957	16,231,772,393
225	Cost		30,123,001,036	21,685,055,859
226	Accumulated depreciation		(6,444,052,079)	(5,453,283,466)
227	3. Intangible fixed assets	14	55,694,619,425	57,653,917,897
228	Cost		112,626,481,161	112,626,481,161
229	Accumulated amortisation		(56,931,861,736)	(54,972,563,264)
230	***III. Investment properties***	***15***	***131,287,424,511***	***133,408,184,917***
231	1. Cost		167,991,741,266	167,991,741,266
232	2. Accumulated depreciation		(36,704,316,755)	(34,583,556,349)
240	***IV. Long-term assets in progress***		***218,784,914,407***	***174,547,112,993***
242	1. Construction in progress	16	218,784,914,407	174,547,112,993
250	***V. Long-term investments***	***17***	***15,974,727,201,850***	***15,608,174,660,831***
251	1. Investments in subsidiaries	17.1	15,579,004,328,750	13,821,243,190,863
252	2. Investments in associates	17.2	418,662,900,000	1,788,933,438,000
253	3. Investments in other entities	17.3	92,919,893,944	91,899,893,944
254	4. Provision for diminution in value of long-term investments	17	(155,859,920,844)	(133,901,861,976)
255	5. Held-to-maturity investments	17	40,000,000,000	40,000,000,000
260	***VI. Other long-term assets***		***290,297,270,350***	***258,911,099,402***
261	1. Long-term prepaid expenses	18	283,126,733,194	251,740,562,246
262	2. Deferred tax assets	32.3	7,170,537,156	7,170,537,156
270	**TOTAL ASSETS**		**33,236,720,156,622**	**30,065,839,577,791**

INTERIM SEPARATE BALANCE SHEET (continued)
as at 31 December 2023

VND

Code	RESOURCES	Notes	31 December 2023	30 June 2023
300	**C. LIABILITIES**		**17,801,179,005,273**	**15,137,616,234,790**
310	***I. Current liabilities***		***15,017,646,953,216***	***13,060,350,525,770***
311	1. Short-term trade payables	19	1,445,931,811,742	1,242,192,336,218
312	2. Short-term advances from customers	20	1,359,658,010,759	471,573,844,165
313	3. Statutory obligations	21	21,991,888,740	42,696,733,921
314	4. Payables to employees		-	16,683,915,624
315	5. Short-term accrued expenses	22	254,134,973,796	262,535,875,115
318	6. Short-term unearned revenue		17,769,821,817	19,867,487,444
319	7. Other short-term payables	23	3,384,660,385,772	2,946,584,830,506
320	8. Short-term loans and finance leases	24	8,521,628,957,761	8,027,777,854,111
322	9. Bonus and welfare fund		11,871,102,829	30,437,648,666
330	***II. Non-current liabilities***		***2,783,532,052,057***	***2,077,265,709,020***
332	1. Long-term advances from customers	20	1,373,094,859,308	1,373,094,859,308
336	2. Long-term unearned revenue		1,509,841,045	9,735,570,659
337	3. Other long-term liabilities		6,193,342,030	6,193,342,030
338	4. Long-term loans and finance leases	24	1,398,497,047,424	684,004,974,773
342	5. Long-term provisions		4,236,962,250	4,236,962,250
400	**D. OWNERS' EQUITY**	**25**	**15,435,541,151,349**	**14,928,223,343,001**
410	***I. Owners' equity***		***15,435,541,151,349***	***14,928,223,343,001***
411	1. Share capital		7,621,123,260,000	7,621,123,260,000
411a	*- Shares with voting rights*		*7,405,009,930,000*	*7,405,009,930,000*
411b	*- Preference shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium		6,770,104,566,476	6,770,104,566,476
418	3. Investment and development fund		46,130,752,499	46,130,752,499
421	4. Undistributed earnings		998,182,572,374	490,864,764,026
421a	*- Undistributed earnings up to the end of prior period*		*490,864,764,026*	-
421b	*- Undistributed earnings of current period*		*507,317,808,348*	*490,864,764,026*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**33,236,720,156,622**	**30,065,839,577,791**

Nguyen Thi Thu Huong Preparer	Dang Thi Diem Trinh Chief Accountant	Nguyen Thanh Ngu General Director

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA

Tay Ninh Province, Vietnam

29 February 2024

INTERIM SEPARATE INCOME STATEMENT
for the six-month period ended 31 December 2023

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2023*	*For the six-month period ended 31 December 2022*
01	**1. Revenue from sale of goods and rendering of services**	**26.1**	**5,736,173,482,460**	**6,128,522,349,234**
02	**2. Deductions**	**26.1**	**(1,969,472,395)**	**(1,623,546,142)**
10	**3. Net revenue from sale of goods and rendering of services**	**26.1**	**5,734,204,010,065**	**6,126,898,803,092**
11	**4. Cost of goods sold and services rendered**	**27, 31**	**(5,019,493,756,396)**	**(5,618,232,219,353)**
20	**5. Gross profit from sale of goods and rendering of services**		**714,710,253,669**	**508,666,583,739**
21	**6. Finance income**	**26.2**	**942,011,755,600**	**706,487,558,443**
22	**7. Finance expenses**	**28**	**(846,862,522,591)**	**(471,825,871,512)**
23	*In which: Interest expenses*		*(729,723,530,674)*	*(410,024,977,780)*
25	**8. Selling expenses**	**29, 31**	**(93,270,206,720)**	**(99,890,521,565)**
26	**9. General and administrative expenses**	**29, 31**	**(153,254,982,143)**	**(111,091,796,797)**
30	**10. Operating profit**		**563,334,297,815**	**532,345,952,308**
31	**11. Other income**	**30**	**14,280,036,634**	**24,466,430,326**
32	**12. Other expenses**	**30**	**(7,646,232,163)**	**(23,909,158,896)**
40	**13. Other profit**	**30**	**6,633,804,471**	**557,271,430**
50	**14. Accounting profit before tax**		**569,968,102,286**	**532,903,223,738**
51	**15. Current corporate income tax expense**	**32.1**	**(23,430,165,823)**	**(4,784,295,109)**
52	**16. Deferred tax expense**	**32.3**	**-**	**-**
60	**17. Net profit after tax**		**546,537,936,463**	**528,118,928,629**

M.S.D.N: 3900... C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong Preparer	Dang Thi Diem Trinh Chief Accountant	Nguyen Thanh Ngu General Director

Tay Ninh Province, Vietnam

29 February 2024

INTERIM SEPARATE CASH FLOW STATEMENT
for the six-month period ended 31 December 2023

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2023*	*For the six-month period ended 31 December 2022*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Profit before tax**		**569,968,102,286**	**532,903,223,738**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets	12, 13, 14, 15	43,853,336,232	49,922,283,526
03	Provisions (reversal of provisions)		25,554,604,490	(9,124,597,388)
04	Foreign exchange gains arisen from revaluation of monetary accounts dominated in foreign currencies		(9,203,825,272)	(5,063,379,064)
05	Profit from investing activities		(881,757,558,779)	(657,600,398,459)
06	Interest expenses	28	729,723,530,674	410,024,977,780
08	**Operating profit before changes in working capital**		**478,138,189,631**	**321,062,110,133**
09	Increase in receivables		(2,427,689,140,793)	(153,307,886,359)
10	Decrease (increase) in inventories		576,633,762,886	(207,541,199,166)
11	Increase in payables		1,456,738,649,957	707,292,440,508
12	Increase in prepaid expenses		(38,344,624,569)	(33,796,824,459)
13	(Increase) decrease in held-for-trading securities		(184,069,360,347)	3,531,889,903
14	Interest paid		(711,161,983,880)	(445,293,864,495)
15	Corporate income tax paid	21	(21,210,490,731)	(43,868,189,221)
17	Other cash outflows for operating activities		(18,566,545,837)	(20,173,971,127)
20	**Net cash flows (used in) from operating activities**		**(889,531,543,683)**	**127,904,505,717**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(45,555,148,414)	(91,667,128,986)
22	Proceeds from disposals of fixed assets		2,026,908,818	835,040,451
23	Loans to other entities and placements of term deposits		(598,046,289,808)	(577,569,426,125)
24	Collections from borrowers and term deposits		1,369,610,000,000	417,800,000,000
25	Payments for investments in other entities		(3,114,110,752,650)	(707,935,000,000)
26	Proceeds from sales of investments in other entities		2,250,999,036,420	-
27	Interest, dividends and profits received		421,223,920,569	172,099,134,964
30	**Net cash flows from (used in) investing activities**		**286,147,674,935**	**(786,437,379,696)**

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
for the six-month period ended 31 December 2023

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2023*	*For the six-month period ended 31 December 2022*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings	24	14,174,160,743,412	6,809,122,376,445
34	Repayment of borrowings	24	(12,959,667,399,129)	(6,189,613,646,753)
35	Payment of principal of finance lease liabilities	24	(4,367,067,990)	(2,103,085,704)
36	Dividends paid	25.2	(77,810,688,775)	(77,809,392,085)
40	**Net cash flows from financing activities**		**1,132,315,587,518**	**539,596,251,903**
50	**Net decrease in cash for the period**		**528,931,718,770**	**(118,936,622,076)**
60	**Cash and cash equivalents at beginning of period**		**2,265,223,364,198**	**1,734,976,295,084**
61	Impact of exchange rate fluctuation		(10,011,834,243)	(276,390,866)
70	**Cash and cash equivalents at end of period**	**4**	**2,784,143,248,725**	**1,615,763,282,142**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H.TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong
Preparer

Dang Thi Diem Trinh
Chief Accountant

Nguyen Thanh Ngu
General Director

Tay Ninh Province, Vietnam

29 February 2024

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company"), is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and amended Investment Licenses/ Investment Certificates/ Enterprise Registration Certificates, with the latest amendment 15th Enterprise Registration Certificate dated 30 June 2023.

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The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Company's employees as at 31 December 2023 was 844 persons (30 June 2023: 731 persons).

2. BASIS OF PREPARATION

2.1 Purpose of preparing the interim separate financial statements

The Company has subsidiaries as disclosed in Note 17.1. The Company prepared these interim separate financial statements to meet the prevailing requirements in relation to disclosure of information, specifically the Circular No. 96/2020/TT-BTC on disclosure of information on the securities market. In addition, as required by these regulations, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for period ended 31 December 2023 ("the interim consolidated financial statements") dated 29 February 2024.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Group.

2.2 Accounting standards and system

The interim separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

2. BASIS OF PREPARATION (continued)

2.2 *Accounting standards and system* (continued)

Accordingly, the accompanying interim separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of its operations and the interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 July and ends on 30 June.

2.5 *Accounting currency*

The interim separate financial statements are prepared in VND, which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Inventories*

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise and tools	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 *Receivables*

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement.

3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Assets held under finance leases are capitalised in the interim separate balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim separate income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the interim separate income statement as incurred.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.6 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Land use rights

Land use rights are recorded as intangible fixed assets on the interim separate balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3.7 *Depreciation and amortisation*

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	3 - 50 years
Buildings and structures	3 - 50 years
Machinery and equipment	5 - 20 years
Office equipment	8 - 10 years
Computer software	2 - 6 years
Means of transportation	10 years
Others	9 - 25 years

3.8 *Investment properties*

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognised is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Company.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	20 - 25 years

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Investment properties* (continued)

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the interim separate income statement in the period of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from the accumulated net profits of the associates arising subsequent to the date of acquisition by the Company are recognised as income in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugarcane production costs and sugarcane farming cost are calculated and amortised to production costs based on the actual volume of sugar produced and sugarcane harvested during the period.

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contracts for a period of 44 years to 50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45.

3.11 Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.12 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim separate income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Provisions*

Retrenchment allowance

Retrenchment allowance is provided at the rate of one month's salary for each working year up to 31 December 2008 and the minimum amount for each employee is two months' salary in accordance with the Labour Code and related implementing guidance. Increases or decreases to the provision balance other than actual payment to employee are recorded as general and administrative expense in the interim separate income statement.

This provision is used to settle the retrenchment allowance to be paid to employee upon termination of their labour contract following Article 48 of the Labour Code.

3.15 *Convertible bond*

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

- *Investment and development fund*

  This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognised based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Company's entitlement as an investor to receive the dividend is established.

3.18 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 *Taxation* (continued)

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each interim balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.19 *Related parties*

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including their close family members.

4. CASH AND CASH EQUIVALENTS

		VND
	31 December 2023	*30 June 2023*
Cash on hand	2,451,126,662	1,590,927,897
Cash in banks	622,334,644,909	835,365,557,142
Time deposits at banks *(*)*	2,159,357,477,154	1,428,266,879,159
TOTAL	**2,784,143,248,725**	**2,265,223,364,198**

(*) This represents bank deposits with an original term or remaining maturities of no more than three (3) months and earn interest at rate ranging from 3.4% to 5.0% per annum for the six-month period ended 31 December 2023 (for the six-month ended 31 December 2022: 3.4% to 6.0% per annum).

5. HELD-FOR-TRADING SECURITIES

Held-for-trading securities are the investments in listed shares of Gia Lai Electricity Joint Stock Company ("GEG"), Thanh Thanh Cong Tourist Joint Stock Company ("VNG") and other listed shares as follows:

	31 December 2023			
	GEG (*)	*VNG (**)*	*Others*	*Total*
Number of shares	37,501,438	1,700,000	863,000	40,064,438
Cost (VND)	459,043,107,847	34,051,000,000	28,189,761,318	521,283,869,165
Provision (VND)	-	(17,051,000,000)	(18,301,861,322)	(35,352,861,322)
Net (VND)	459,043,107,847	17,000,000,000	9,887,899,996	485,931,007,843
Fair value (VND)	459,043,107,847	17,000,000,000	9,887,899,996	485,931,007,843

	30 June 2023			
	GEG (*)	*VNG (**)*	*Others*	*Total*
Number of shares	23,110,287	1,700,000	863,000	25,673,287
Cost (VND)	274,973,747,500	34,051,000,000	28,189,761,318	337,214,508,818
Provision (VND)	-	(16,201,000,000)	(18,756,711,322)	(34,957,711,322)
Net (VND)	274,973,747,500	17,850,000,000	9,433,049,996	302,256,797,496
Fair value (VND)	274,973,747,500	17,850,000,000	9,433,049,996	302,256,797,496

(*) As at 31 December 2023 and 30 June 2023, all GEG shares were pledged as collaterals for long-term bonds obtained from commercial banks *(Note 24.3)*.

(**) As at 31 December 2023 and 30 June 2023, all of VNG shares were pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

6. HELD-TO-MATURITY INVESTMENTS

This comprises bank deposits with remaining term to maturities of less than twelve (12) months and earn interest at rates ranging from 2.0% to 7.8% per annum (for the six-month period ended 31 December 2022: 1.5% to 7.8% per annum). As at 31 December 2023 and 30 June 2023, a part of held-to-maturity investments was pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

7. TRADE RECEIVABLES

VND

	31 December 2023	*30 June 2023*
Short-term	***2,086,452,420,263***	***1,315,153,374,908***
Due from other parties	1,240,581,002,975	487,871,671,305
- *Tan Phu Thanh Production, Trade and Services Company Limited*	*368,876,025,000*	-
- *Hong Minh Import Export Company Limited*	*139,012,375,000*	*23,581,000,000*
- *URC Vietnam Company Limited*	*35,882,700,000*	*16,819,950,000*
- *Vietnam Tran Quang Company Limited*	*28,971,888,750*	*21,753,978,750*
- *Suntory Pepsico Vietnam Beverage Co., Ltd*	-	*77,553,640,500*
- *Others*	*667,838,014,225*	*348,163,102,055*
Due from related parties *(Note 33)*	845,871,417,288	827,281,703,603
Long-term	***177,125,797,318***	***171,840,707,145***
Due from a related party *(Note 33)*	177,125,797,318	171,840,707,145
TOTAL	**2,263,578,217,581**	**1,486,994,082,053**
Provision for doubtful short-term trade receivables	(17,725,468,857)	(11,337,080,840)
NET	**2,245,852,748,724**	**1,475,657,001,213**

As at 31 December 2023 and 30 June 2023, a part of short-term trade receivables was pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for doubtful short-term trade receivables:

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Beginning balance	11,337,080,840	4,061,876,835
Provision made during the period	6,388,388,017	4,709,642,817
Ending balance	17,725,468,857	8,771,519,652

8. ADVANCES TO SUPPLIERS

		VND
	31 December 2023	*30 June 2023*
Short-term	***5,509,017,549,539***	***3,708,743,486,268***
Advances to related parties *(Note 33)*	1,668,891,105,116	386,385,678,096
Advances to farmers *(*)*	1,245,380,839,673	1,179,330,818,934
Advances to other parties	2,594,745,604,750	2,143,026,989,238
In which:		
- *New Century Trading Services Joint Stock Company*	*514,985,389,742*	*355,871,389,742*
- *Long Son Real Estate Company Limited*	*473,718,800,000*	*504,930,064,913*
- *Hong Quang Vinh Manufacture Trading - Service Company Limited*	*300,101,565,159*	*240,397,667,659*
- *Van Phat Dat Development Investment Joint Stock Company*	*212,153,209,589*	*212,153,209,589*
- *Ham Luong Investment and Trading Company Limited*	*-*	*497,209,805,000*
- *Others*	*1,093,786,640,260*	*332,464,852,335*
Long-term	***31,540,573,014***	***33,240,573,014***
Advances to a related party *(Note 33)*	7,593,710,000	9,293,710,000
Advances to farmers *(*)*	23,946,863,014	23,946,863,014
TOTAL	**5,540,558,122,553**	**3,741,984,059,282**
Provision for doubtful short-term advances to suppliers	(25,838,814,520)	(31,985,684,707)
NET	**5,514,719,308,033**	**3,709,998,374,575**

(*) Advances to sugarcane farmers are partially secured by the farmers' certificate of land use rights and earn applicable interest rates.

Details of movements of provision for doubtful short-term advances to suppliers:

		VND
	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Beginning balance	31,985,684,707	22,911,913,198
Reversal of provision during the period	(6,146,870,187)	(3,019,840,537)
Ending balance	25,838,814,520	19,892,072,661

9. OTHER RECEIVABLES

		VND
	31 December 2023	*30 June 2023*
Short-term	***1,493,182,376,784***	***985,764,068,117***
Interest receivables	584,464,105,755	431,650,765,016
Deposits for land rental *(*)*	445,389,524,612	443,299,720,266
Dividend receivable	327,000,000,000	37,492,200,000
Payment on behalf	50,159,245,470	38,611,520,955
Advances to employees	31,304,686,543	19,537,617,709
Others	54,864,814,404	15,172,244,171
Long-term	***560,925,188,367***	***73,874,434,534***
Capital contribution per Business Cooperation Contract *(**)*	552,000,000,000	52,000,000,000
Deposits for land rental	8,925,188,367	8,981,528,367
Interest Income	-	12,892,906,167
TOTAL	**2,054,107,565,151**	**1,059,638,502,651**
Provision for doubtful other short-term receivables	(6,379,209,192)	(3,419,331,400)
NET	**2,047,728,355,959**	**1,056,219,171,251**
In which:		
Related parties (Note 33)	*1,366,445,664,908*	*545,896,049,900*
Other parties	*681,282,691,051*	*510,323,121,351*

(*) It mainly represents the deposits for land rental amounting to VND 418 billion in accordance with Deposit Contracts No. 48/2019/HDDC-THV dated 21 June 2019 and Appendix No. 8 dated 30 October 2023 between the Company and Toan Hai Van Joint Stock Company with total contract value of VND 957 billion for renting land lots with total area of 137,075.22 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province for the period of 40 years.

(**) This includes 2 items:

- Capital contribution according to Business Cooperation Contract No. 10-03/2021 signed on 10 March 2021 between the Company and Binh Phuoc Food Production Joint Stock Company to develop the project of Growing ebible crops high-quality fruit (the "Project") in the form of a business cooperation contract to share profits after tax and without establishing a legal entity. Accordingly, the Company will contribute VND billion 52 in cash and machinery and equipment to the Project and will receive 20% of the total profit after tax of the project. As at 31 December 2023, the Company contributed VND 52,000,000,000.
- Capital contribution according to Business Cooperation Contract No. BCC01/2023/TTCBH-BHC signed on 24 November 2023 between the Company and Bien Hoa Consumer Joint Stock Company to develop the project of FBMC market and Expand domestic market under the form of profit-sharing business cooperation contract without establishing a legal entity. Accordingly, the Company will contribute VND billion 500 in cash to the project and will receive 90.91% of the total profit after tax of the project. As at 31 December 2023, the Company contributed VND 500,000,000,000.

9. OTHER RECEIVABLES (continued)

Details of movements of provision for doubtful other short-term receivables:

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Beginning balance	3,419,331,400	35,488,384,999
Provision made during the period	2,959,877,792	-
Reversal of provision during the period	-	(32,244,885,801)
Ending balance	6,379,209,192	3,243,499,198

10. INVENTORIES

VND

	31 December 2023		*30 June 2023*	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	494,281,487,681	-	446,758,482,269	-
Raw materials	384,882,811,605	(7,649,623,418)	287,578,998,204	(7,649,623,418)
Work in process	281,051,752,758	-	248,045,818,418	-
Merchandises	218,210,890,482	(66,353,244)	959,082,365,570	(66,353,244)
Goods in transit	39,940,085,998	-	72,504,005,829	-
Goods on consignment	18,827,423,515	-	-	-
Tools and supplies	3,479,500,187	(830,994,898)	3,338,044,822	(830,994,898)
TOTAL	**1,440,673,952,226**	**(8,546,971,560)**	**2,017,307,715,112**	**(8,546,971,560)**

As at 31 December 2023 and 30 June 2023, a part of inventories was pledged as collateral for short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for obsolete inventories:

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Beginning balance	8,546,971,560	10,345,086,745
Reversal of provision during the period	-	(1,798,115,185)
Ending balance	8,546,971,560	8,546,971,560

11. SHORT-TERM LOAN RECEIVABLES

VND

	31 December 2023	*30 June 2023*
Due from other party *(*)*	367,190,000,000	66,290,000,000
Due from related parties *(Note 33)*	113,020,000,000	1,433,880,000,000
TOTAL	**480,210,000,000**	**1,500,170,000,000**

(*) This represents the unsecured lending to Binh Phuoc Food Production Joint Stock Company with term to maturity of three (3) years which earns interest at 9.5% per annum.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Others*	*Total*
Cost:						
As at 30 June 2023	346,812,127,470	1,878,077,572,819	42,169,572,484	16,851,490,678	63,929,080,867	2,347,839,844,318
New purchase	-	-	-	1,082,387,000	234,960,002	1,317,347,002
Disposal	-	(9,310,596,725)	-	-	-	(9,310,596,725)
As at 31 December 2023	346,812,127,470	1,868,766,976,094	42,169,572,484	17,933,877,678	64,164,040,869	2,339,846,594,595
In which:						
Fully depreciated	*18,596,251,001*	*1,212,094,485,063*	*4,189,731,105*	*5,644,625,824*	*57,893,104,172*	*1,298,418,197,165*
Accumulated depreciation:						
As at 30 June 2023	254,865,958,987	1,528,907,290,360	16,925,964,554	10,599,316,380	59,815,610,968	1,871,114,141,249
Depreciation for the period	5,583,209,934	30,299,676,879	1,983,992,271	727,374,336	188,255,321	38,782,508,741
Disposal	-	(896,891,545)	-	-	-	(896,891,545)
As at 31 December 2023	260,449,168,921	1,558,310,075,694	18,909,956,825	11,326,690,716	60,003,866,289	1,908,999,758,445
Net carrying amount:						
As at 30 June 2023	91,946,168,483	349,170,282,459	25,243,607,930	6,252,174,298	4,113,469,899	476,725,703,069
As at 31 December 2023	86,362,958,549	310,456,900,400	23,259,615,659	6,607,186,962	4,160,174,580	430,846,836,150
In which:						
Pledged as loan security (Note 24.3)	*65,422,382,342*	*270,008,556,200*	*6,470,548,624*	*2,566,740,599*	*3,182,447,377*	*347,650,675,142*

13. FINANCE LEASES

	Machinery and equipment	*Means of transportation*	*VND* *Total*
Cost:			
As at 30 June 2023	17,610,722,843	4,074,333,016	21,685,055,859
New lease	8,437,945,177	-	8,437,945,177
As at 31 December 2023	26,048,668,020	4,074,333,016	30,123,001,036
Accumulated depreciation:			
As at 30 June 2023	4,517,873,640	935,409,826	5,453,283,466
Depreciation for the period	785,892,447	204,876,166	990,768,613
As at 31 December 2023	5,303,766,087	1,140,285,992	6,444,052,079
Net carrying amount:			
As at 30 June 2023	13,092,849,203	3,138,923,190	16,231,772,393
As at 31 December 2023	20,744,901,933	2,934,047,024	23,678,948,957

14. INTANGIBLE FIXED ASSETS

	Land use rights	*Computer software*	*VND* *Total*
Cost:			
As at 30 June 2023 and 31 December 2023	66,165,258,934	46,461,222,227	112,626,481,161
In which: *Fully amortised*	*21,716,001,326*	*6,281,943,750*	*27,997,945,076*
Accumulated amortisation:			
As at 30 June 2023	35,592,161,037	19,380,402,227	54,972,563,264
Amortisation for the period	1,158,313,640	800,984,832	1,959,298,472
As at 31 December 2023	36,750,474,677	20,181,387,059	56,931,861,736
Net carrying amount:			
As at 30 June 2023	30,573,097,897	27,080,820,000	57,653,917,897
As at 31 December 2023	29,414,784,257	26,279,835,168	55,694,619,425
In which: *Pledged as loan security (Note 24.3)*	*29,705,775,697*	-	*29,705,775,697*

15. INVESTMENT PROPERTIES

VND

	Buildings and structures	*Land use rights*	*Total*
Cost:			
As at 30 June 2023 and 31 December 2023	138,695,318,266	29,296,423,000	167,991,741,266
Accumulated depreciation:			
As at 30 June 2023	26,287,465,534	8,296,090,815	34,583,556,349
Depreciation for the period	1,827,086,536	293,673,870	2,120,760,406
As at 31 December 2023	28,114,552,070	8,589,764,685	36,704,316,755
Net carrying amount:			
As at 30 June 2023	112,407,852,732	21,000,332,185	133,408,184,917
As at 31 December 2023	110,580,766,196	20,706,658,315	131,287,424,511
In which:			
Pledged as loan security (Note 24.1)	*110,580,766,196*	*20,706,658,315*	*131,287,424,511*

The fair values of the investment properties as at 31 December 2023 had not yet been formally assessed and determined. However, based on the current rental situation and market value of these investment properties, the management believed that their fair values were much higher than their carrying values as at the balance sheet date.

Revenue and expense relating to investment properties

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Rental income from investment properties	11,092,737,118	10,597,595,443
Direct operating expenses of investment properties that generated rental income during the period	(8,485,387,365)	(8,181,473,690)

16. CONSTRUCTION IN PROGRESS

		VND
	31 December 2023	*30 June 2023*
ERP Cloud System	73,926,420,618	73,750,020,618
Machinery and equipment under installation	64,165,131,579	77,946,726,073
Improvement of machinery and equipment	43,636,145,809	11.495.090.050
Others	37,057,216,401	11,355,276,252
TOTAL	**218,784,914,407**	**174,547,112,993**

17. LONG-TERM INVESTMENTS

		VND
	31 December 2023	*30 June 2023*
Investments in subsidiaries *(Note 17.1)*	15,579,004,328,750	13,821,243,190,863
Investments in associates *(Note 17.2)*	418,662,900,000	1,788,933,438,000
Investments in other entities *(Note 17.3)*	92,919,893,944	91,899,893,944
Held-to-maturity investments *(*)*	40,000,000,000	40,000,000,000
TOTAL	**16,130,587,122,694**	**15,742,076,522,807**
Provision for diminution in value of long-term investments	(155,859,920,844)	(133,901,861,976)
NET	**15,974,727,201,850**	**15,608,174,660,831**

(*) This represents investments in long-term bonds issued by commercial banks with terms to maturity from four (4) to ten (10) years which earns interest at rates ranging from 6.5% to 8.8% per annum (for the six-month 31 December 2022: 6.5% to 8.0% per annum).

Details of movements of provision for long-term investment:

		VND
	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Beginning balance	133,901,861,976	115,247,966,609
Provision made during the period	21,958,058,868	12,381,676,029
Ending balance	155,859,920,844	127,629,642,638

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries

17.1.1 Investments in direct subsidiaries

			31 December 2023			30 June 2023		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company	Consulting management in manufacturing sugar industry	Operating	5,575,815,108,959	100.00	100.00	4,207,236,556,309	100.00	100.00
Bien Hoa Consumer JSC ("BHC")	Manufacturing and trading sugar and related by-products; manufacturing fertilizer; manufacturing and trading electricity; and technical advisory	Operating	5,337,824,715,191	90.00	90.00	5,337,824,715,191	90.00	90.00
Thanh Thanh Cong Agricultural Development Joint Stock Company ("TTC Agricultural Development")	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	Operating	1,395,000,000,000	90.00	90.00	189,000,000,000	90.00	90.00
TTC Attapeu Sugarcane Co., Ltd. ("TTC Attapeu")	Producing and trading import-export of sugar; plant sugarcane, rubber tree, oil palm tree, short-term leguminous trees; producing, transmit and distribute electricity and trade of agricultural machine and spare parts	Operating	982,110,000,000	100.00	35.84	982,110,000,000	100.00	35.84

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

			31 December 2023			30 June 2023		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
TSU Investment Private Limited Company	Trading; manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	Operating	733,969,200,000	100.00	98.04	733,969,200,000	100.00	98.04
TSU Australia Pty Ltd	Developing of sugarcane raw material and other plant areas	Operating	707,935,000,000	100.00	100.00	707,935,000,000	100.00	100.00
AgriS Gia Lai Agriculture Joint Stock Company ("TTC Gia Lai")[1]	Manufacturing sugar and other by-products from sugarcane for sales; plant sugar cane; manufacturing electricity for sales; engineering the civil projects; processing agricultural products; manufacturing and trading in fertilizer; and investing in financial market	Operating	658,850,304,600	97.97	97.97	658,850,304,600	100.00	100.00
TTC An Hoa Production - Trading - Service One Member Limited Liability Company ("TTC An Hoa")	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	Operating	160,000,000,000	100.00	100.00	160,000,000,000	100.00	100.00

[1] Previously known as Thanh Thanh Cong Gia Lai Company Limited

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

			31 December 2023			30 June 2023		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Ninh Hoa Green Energy One Member Limited Liability Company	Producing electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Ninh Hoa Clean Energy One Member Limited Liability Company	Producing electricity	Operating	5,250,000,000	100.00	100.00	5,250,000,000	100.00	100.00
Thanh Cong Green Idea One Member Limited Liability Company ("Thanh Cong Green Idea")	Manufacturing electricity; planting sugar cane; manufacturing basic chemical; manufacturing fertilizer; food wholesale	Operating	5,000,000,000	100.00	100.00	5,000,000,000	100.00	100.00
Thanh Cong Green One Member Limited Liability Company ("Thanh Cong Green")	Producing electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Thanh Cong Agriculture Investment One Member Limited Liability Company	Producing electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00
Thanh Cong Green Agriculture One Member Limited Liability Company ("Thanh Cong Green Agriculture")	Producing electricity	Operating	4,000,000,000	100.00	100.00	4,000,000,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

17.1.1 *Investments in direct subsidiaries* (continued)

			31 December 2023			30 June 2023		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Tay Ninh Sugar Joint Stock Company ("Tanisugar") *(**)*	Planting sugarcane; producing and trading in sugar, casava and rubber	Operating	-	-	-	685,234,415,400	78.73	78.73
Nuoc Trong Sugar Joint Stock Company ("Nuoc Trong Sugar") *(**)*	Producing sugar; planting sugar cane, wheat, rubber trees and agricultural products; processing agriculture products, food and alcoholic beverages; processing, manufacturing and installing food industry machineries; importing and exporting businesses	Operating	-	-	-	75,866,496,652	87.58	50.58
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company ("TTC Sugarcane Research") *(**)*	Performing research and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	Operating	-	-	-	30,519,840,000	100.00	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in subsidiaries (continued)

17.1.1 Investments in direct subsidiaries (continued)

			31 December 2023			30 June 2023		
Name of subsidiaries	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*	*Cost of investment (VND)*	*% voting right (*)*	*% of direct interest*
Hai Vi Limited Company ("Hai Vi Company") *(**)*	Planting sugarcane; providing services of planting in post-harvesting, nursing seedling; installing machines; providing technical advisory services; trading fertilizers, agricultural products, machines and tools for agricultural activities	Operating	-	-	-	25,196,662,711	100.00	100.00
TOTAL			**15.579.004.328.750**			**13,821,243,190,863**		
Provision for diminution in value of long-term investments			(87.090.026.898)			(74,941,686,665)		
NET			**15.491.914.301.852**			**13,746,301,504,198**		

(*) Including indirect and direct voting rights in these subsidiaries.

(**) During the period, according to the BOD's Resolution No. 52/2023/NQ-HDQT dated 30 September 2023, No. 62l/2023/NQ-HDQT dated 19 October 2023, No.62g/2023/NQ-HDQT dated 19 October 2023 and No.63d/2023/NQ-HDQT dated 20 October 2023, the Company transfered the entire capital contribution in Tanisugar with 23,150,806 of shares, in Nuoc Trong Sugar with 2,933,414 of shares, in Hai Vi with 25,200,000 of shares, in TTC Sugarcane Research with 30,000,000 of shares to TTC Agricultural Development, an existing subsidiary for restructuring purpose, respectively. After completing these transactions, the said companies are no longer the direct subsidiary of the Company.

The fair values of the above investments as at 31 December 2023 had not yet been formally assessed and determined due to unavailability of market information. However, based on the current operation of those companies, the management believed that their fair values were much higher than their carrying values as at the interim balance sheet date.

17. LONG-TERM INVESTMENTS (continued)

17.1 ***Investments in subsidiaries*** (continued)

17.1.2 Investments in indirect subsidiaries

As at 31 December 2023, the Company indirectly exercises its control over the following companies:

(i) Bien Hoa - Ninh Hoa Sugar One Member Company Limited ("Bien Hoa - Ninh Hoa Sugar");

(ii) Ninh Hoa Thermoelectricity One Member Company Limited;

(iii) Bien Hoa - Phan Rang Sugar Joint Stock Company ("Bien Hoa - Phan Rang Sugar");

(iv) Bien Hoa - Thanh Long Joint Stock Company ("Bien Hoa - Thanh Long");

(v) Mien Trung Bovine Breeding Joint Stock Company ;

(vi) AgriS Gia Lai Electricity Joint Stock Company (previously known as Gia Lai Thermoelectricity One Member Company Limited);

(vii) TTC Attapeu Sugarcane Co., Ltd ("TTC Attapeu");

(viii) TTC Attapeu Sugarcane Sole Co., Ltd. ("TTC Attapeu Laos");

(ix) Hai Vi Company;

(x) TTC Sugarcane Research;

(xi) Tanisugar;

(xii) Nuoc Trong Sugar;

(xiii) Nuoc Trong Rubber Joint Stock Company;

(xiv) Global Mind Agriculture Pte Ltd ("GMAS");

(xv) Global Mind Australia Pte Ltd;

(xvi) Global Mind Agriculture Vietnam Joint Stock Company; and

(xvii) Tuan Hoan TTC Agricultural Technology Joint Stock Company *(***)*

(***) The Company has invested to establish Tuan Hoan TTC Agricultural Technology Joint Stock Company in accordance with the Enterprise Registration Certificate No. 5801509503 issued by the Department of Planning and Investment of Lam Dong Province on 11 October 2023.

17. LONG-TERM INVESTMENTS (continued)

17.2 *Investment in associates*

Details of the Company's investment in an associate were as follows:

			31 December 2023			*30 June 2023*		
Name of associates	*Business activities*	*Status*	*Cost of investment (VND)*	*% voting right (%)*	*% of direct interest (%)*	*Cost of investment (VND)*	*% voting right (%)*	*% of direct interest (%)*
Tan Dinh Import Export Joint Stock Company ("Tadimex") *(*)*	Trading real estate	Operating	418,662,900,000	36.81	36.81	381,170,700,000	41.65	41.65
Toan Hai Van Joint Stock Company *(**)*	Sea transportation business	Operating	-	-	-	1,407,762,738,000	36.90	23.54
TOTAL			**418,662,900,000**			**1,788,933,438,000**		

(*) During the period, Tadimex increased its chartered capital by additional contribution from existing shareholders. Accordingly, the Company completed the additional capital contribution in Tadimex with the total value of VND 37,492,200,000.

(**) During the period, according to the BOD's Resolution No. 54/2023/NQ-HDQT dated 30 September 2023, the Company transferred the entire capital contribution in Toan Hai Van with 47,075,382 of shares to Ninh Hoa Sugar, an existing subsidiary for restructuring purpose. After completing the transaction, Toan Hai is no longer an associate of the Company.

The fair value of the above investment as at 31 December 2023 had not yet been formally assessed and determined due to unavailability of market information. However, based on the current operation of that company, the management believed that its fair value was much higher than its carrying value as at the balance sheet date.

17. LONG-TERM INVESTMENTS (continued)

17.3 Investments in other entities

	31 December 2023		*30 June 2023*	
	Cost of investment (VND)	*% of interest*	*Cost of investment (VND)*	*% of interest*
Son Duong Sugar and Sugar Cane Joint Stock Company	36,456,277,500	13.84	36,456,277,500	13.84
France-Vietnam Sorbitol Joint Stock Company ("Tanichem")	31,579,200,000	18.86	31,579,200,000	18.86
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	23,130,000,000	9.55	23,130,000,000	9.55
Thanh Thanh Cong Food Company Limited	1,020,000,000	18.56	-	-
Other long-term investments	734,416,444		734,416,444	
TOTAL	**92,919,893,944**		**91,899,893,944**	
Provision for diminution in value of long-term investment	(68,769,893,946)		(58,960,175,311)	
NET	**24,149,999,998**		**32,939,718,633**	

The fair values of the above investments as at 31 December 2023 had not yet been formally assessed and determined. However, based on the financial position of those companies, the management believed that their fair values were much higher than their book value as at reporting date.

18. PREPAID EXPENSES

		VND
	31 December 2023	*30 June 2023*
Short-term	**13,566,467,416**	**6,608,013,795**
Prepaid land rental	3,343,510,182	1,167,996,811
Insurance fees	3,429,369,205	1,281,902,145
Others	6,793,588,029	4,158,114,839
Long-term	**283,126,733,194**	**251,740,562,246**
Prepaid land rental	164,927,962,020	174,060,852,145
Repairment expenses of machine and equipment	116,518,379,602	40,478,091,614
Others	1,680,391,572	37,201,618,487
TOTAL	**296,693,200,610**	**258,348,576,041**

19. SHORT-TERM TRADE PAYABLES

		VND
	31 December 2023	*30 June 2023*
Due to related parties *(Note 33)*	1,132,227,300,487	1,086,232,191,523
Due to other parties	173,438,628,250	57,195,937,125
Due to farmers	173,438,628,250	98,764,207,570
TOTAL	**1,445,931,811,742**	**1,242,192,336,218**

20. ADVANCES FROM CUSTOMERS

		VND
	31 December 2023	*30 June 2023*
Short-term	**1,359,658,010,759**	**471,573,844,165**
Due to related parties *(Note 33)*	22,385,546,037	23,632,106,037
Due to other parties	1,337,272,464,722	447,941,738,128
In which:		
- *Tam Khoi Nguyen Production Trading and Services Company Limited*	*650,437,525,000*	-
- *Lien Khoi Tien Production, Trading and Services Company Limited*	*167,636,025,000*	-
- *Dat Thanh Manufacture Trading and Service Co., Ltd*	*92,834,887,500*	*203,015,137,500*
- *Thanh Nien Printing Joint Stock Company*	*62,824,000,000*	*213,569,000,000*
- *Others*	*363,540,027,222*	*31,357,600,628*
Long-term	**1,373,094,859,308**	**1,373,094,859,308**
In which:		
- *Son Tin Commodity Exchange Joint Stock Company*	*538,965,000,000*	*538,965,000,000*
- *Hong Minh Import and Export One Member Company Limited*	*416,521,809,308*	*416,521,809,308*
- *A Dong Investment Business Development Company Limited*	*260,986,825,000*	*260,986,825,000*
- *Tan Phu Thanh Service Trading Manufacturing Company Limited*	*156,621,225,000*	*156,621,225,000*
TOTAL	**2,732,752,870,067**	**1,844,668,703,473**

21. STATUTORY OBLIGATIONS/ TAX AND OTHER RECEIVABLE FROM THE STATE

				VND
	30 June 2023	*Increase during the period*	*Decrease during the period*	*31 December 2023*
Payables				
Corporate income tax	19,435,850,773	23,430,165,823	(21,210,490,731)	21,655,525,865
Value-added tax	22,878,949,319	275,827,126,002	(298,706,075,321)	-
Import tax	321,351,617	27,441,583,241	(27,426,571,983)	336,362,875
Personal income tax	60,582,212	5,741,043,739	(5,801,625,951)	-
TOTAL	**42,696,733,921**	**332,439,918,805**	**(353,144,763,986)**	**21,991,888,740**
Receivables				
Import tax	8,982,771,214	-	-	8,982,771,214
Personal income tax	-	8,153,951,296	(5,801,625,951)	2,352,325,345
Value-added tax	3,095,400,485	193,316,943,335	(192,234,395,091)	4,177,948,729
TOTAL	**12,078,171,699**	**201,470,894,631**	**(198,036,021,042)**	**15,513,045,288**

22. SHORT-TERM ACCRUED EXPENSES

		VND
	31 December 2023	*30 June 2023*
Interest expense	62,804,455,370	74,269,547,553
Purchase of materials	62,003,168,253	94,307,717,748
External services fee	53,775,735,585	32,481,377,652
Accrual for complete land lease contracts for farmers	34,023,879,990	34,572,597,263
Transportation fees	30,377,082,112	21,687,607,374
Others	11,150,652,486	5,217,027,525
TOTAL	**254,134,973,796**	**262,535,875,115**

23. SHORT-TERM OTHER PAYABLES

		VND
	31 December 2023	*30 June 2023*
Payables for letters of credit *(*)*	3,143,190,722,000	2,725,864,029,000
Interest payables	162,021,029,939	131,994,390,962
Deposits	25,846,767,614	2,319,567,614
Dividend payable	11,947,801,576	50,538,362,236
Collection on behalf	15,687,747,768	25,428,214,013
Transportation fees	4,470,738,140	4,756,876,464
Others	21,495,578,735	5,683,390,217
TOTAL	**3,384,660,385,772**	**2,946,584,830,506**
In which:		
Other parties	*3,262,841,896,778*	*2,845,207,404,851*
Related parties (Note 33)	*121,818,488,994*	*101,377,425,655*

(*) This represents the payables to commercial banks in respect of the purchase of materials through deferred letters of credit at commercial banks (UPAS L/C), due at maturity date and charged at applicable fee rate.

24. LOANS AND FINANCE LEASES

VND

	30 June 2023	Movement during the period				31 December 2023
		Increase	Decrease	Reclassification	Foreign exchange rate	
Short-term	***8,027,777,854,111***	***12,597,941,982,847***	***(12,503,643,944,864)***	***401,336,165,659***	***(1,783,099,992)***	***8,521,628,957,761***
Loans from banks *(Note 24.1)*	6,358,781,036,321	10,867,339,515,116	(9,275,800,917,961)	-	(1,783,099,992)	7,948,536,533,484
Loans from related parties *(Note 33)*	-	1,716,500,000,000	(1,885,800,000,000)	331,600,000,000	-	162,300,000,000
Current portion of long-term loans from banks *(Note 24.2)*	133,651,262,050	-	(136,274,991,808)	64,668,940,758	-	62,045,211,000
Current portion of long-term bonds *(Note 24.3)*	1,531,139,384,332	14,102,467,731	(1,202,669,148,923)	(660,574,503)	-	341,912,128,637
Current portion of financial lease *(Note 24.4)*	4,206,171,408	-	(3,098,886,172)	5,727,799,404	-	6,835,084,640
Long-term	***684,004,974,773***	***1,576,218,760,565***	***(460,390,522,255)***	***(401,336,165,659)***	-	***1,398,497,047,424***
Loans from banks *(Note 24.2)*	53,283,279,985	285,780,815,389	-	(64,668,940,758)	-	274,395,154,616
Loans from related parties *(Note 33)*	431,200,000,000	782,000,000,000	(454,400,000,000)	(331,600,000,000)	-	427,200,000,000
Long-term bonds *(Note 24.3)*	196,085,164,167	500,000,000,000	(4,722,340,437)	660,574,503	-	692,023,398,233
Finance lease *(Note 24.4)*	3,436,530,621	8,437,945,176	(1,268,181,818)	(5,727,799,404)	-	4,878,494,575
TOTAL	**8,711,782,828,884**	**14,174,160,743,412**	**(12,964,034,467,119)**	**-**	**(1,783,099,992)**	**9,920,126,005,185**

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks*

Banks	*31 December 2023* *VND*	*Original amount* *USD*	*Principal repayment term*	*Description of collaterals*
First Commercial Bank - Ho Chi Minh Branch	2,249,706,926,121	94.000.000	From 28 June 2024 to 14 August 2024	Form of 15% term deposit and the next 3 months of non-term interest on the interest payment account
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Dinh Branch	1,311,833,768,546	-	From 12 January 2024 to 23 November 2024	Land use rights, capital contributions, deposit contracts, stocks and bonds
Vietnam Technological and Commercial Joint Stock Bank - Ho Chi Minh Branch	730,570,750,000	-	From 8 January 2024 to 6 June 2024	Shares, capital contributions, deposit contracts and remaining asset value of bonds
HSBC Bank Limited - Ho Chi Minh Branch	599,947,785,000	-	From 4 March 2024 to 24 May 2024	Deposit contracts, inventory and accounts receivable
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh Branch	347,470,675,382	-	From 26 January 2024 to 29 December 2028	Machinery and equipment, land use rights, capital contributions, stocks and deposit contracts
DBS Bank - Ho Chi Minh Branch	343,274,582,472	-	From 5 January 2024 to 8 February 2023	Goods circulated, account mortgaged for 75 billion
The Siam Commercial Bank Public Company Limited - Ho Chi Minh Branch	318,003,590,000	-	From 19 April 2024 to 2 June 2024	Inventory and trade receivable
Bangkok Bank Public Limited - Ho Chi Minh Branch	243,406,606,082	-	From 17 June 2024 to 19 June 2024	Bank Deposit

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*31 December 2023*	*Original amount*	*Principal repayment terms*	*Description of collaterals*
	VND	*USD*		
Oversea-Chinese Banking Corporation Limited - Ho Chi Minh Branch	229,773,450,000	-	From 6 May 2024 to 10 May 2024	Inventories and short-term trade receivables
Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ninh Branch	215,417,952,928	-	From 8 February 2024 to 28 June 2024	Land use rights, machinery and equipment and deposit contracts
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	200,000,000,000	-	From 2 April 2024 to 12 April 2024	Inventory and accounts receivable, payment guarantee letters and payment commitments issued by the company
E.Sun Commercial Bank Limited - Dong Nai Branch	167,212,205,000	-	From 2 April 2024 to 12 April 2024	Demand deposit
Sumitomo Mitsui Banking Corporation - Ho Chi Minh Branch	150,000,000,000	-	5 February 2024	Short-term trade receivables
Woori Bank Vietnam Limited - Ho Chi Minh Branch	150,000,000,000	-	4 January 2024	Bank deposit
BPCE IOM Bank - Ho Chi Minh Branch	142,296,118,909	-	From 5 January 2024 to 2 June 2024	Inventories and short-term trade receivables
KasikornBank Public Bank Limited - Ho Chi Minh Branch	121,520,954,300	4,979,591	21 June 2024	Unsecured
Hong Leong Bank Vietnam Limited	113,534,900,000	-	16 April 2024	Bank Deposit

24. LOANS AND FINANCE LEASES (continued)

24.1 *Short-term loans from banks* (continued)

Banks	*31 December 2023* *VND*	*Original amount* *USD*	*Principal repayment terms*	*Description of collaterals*
Sinopac Bank - Ho Chi Minh Branch	108,700,000,000	-	From 13 April 2024 to 4 June 2024	Unsecured
Hua Nan Commercial Bank Limited	98,527,500,000	-	10 May 2024	Bank deposit and personal guarantees
Military Commercial Joint Stock Bank - Ho Chi Minh Branch	67,348,786,744	-	From 18 February 2024 to 27 June 2024	Land use rights, deposit contracts, inventory, receivables and stocks
Shinhan Bank Vietnam Limited - North Saigon Branch	39,000,000,000	-	4 April 2024	Unsecured
Orient Commercial Joint Stock Bank Vietnam - Dak Lak Branch	989,982,000	-	5 March 2024	Inventory and capital contribution
TOTAL	**7,948,536,533,484**	**98,979,591**		
In which:				
Original currency				
VND	*5,577,308,653,063*			
USD	*98,979,591*			

The Company obtained short-term loans from banks at market interest rate for financing its working capital requirements.

24. LOANS AND FINANCE LEASES (continued)

24.2 *Long-term loans from banks*

Banks	*31 December 2023* *VND*	*Principal repayment terms*	*Purpose*	*Description of collaterals*
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh Branch	260,029,907,001	From 25 November 2024 to 25 November 2032	Support the capital to subsidiaries	Deposit; mortgage contracts, machinery and equipment; land use rights and SBT shares
Vietnam Orient Commercial Joint Stock Bank - Dak Lak Branch	68,122,968,615	From 25 October 2024 to 25 November 2026	Procurement and construction of fixed assets	Machinery and equipment formed from Loans
Sai Gon Thuong Tin Commercial Joint Stock Bank	4,874,990,000	From 25 October 2024 to 25 September 2027	Long-term lease assets	Assets formed from loans
Sai Gon Thuong Tin Commercial Joint Stock Bank	3,412,500,000	From 25 January 2024 to 25 November 2026	Long-term lease assets	Assets formed from loans
TOTAL	**336,440,365,616**			
In which:				
Current portion	*62,045,211,000*			
Non-current portion	*274,395,154,616*			

The Company obtained long-term loans from banks at market interest rate for financing its subsidiaries, purchasing and constructing of fixed assets.

24. LOANS AND FINANCE LEASES (continued)

24.3 *Long-term bonds*

	31 December 2023	*Principal repayment terms*	*Interest rate*	*Purpose*
	VND		*% p.a.*	
Issued at par value				
PVI Fund Management Joint Stock Company *(***)*	500,000,000,000	From 1 January 2024 to 30 November 2026	3.5 + Floating interest rate	Implementing the project
Techcom Securities Joint Stock Company *(*)*	351,039,700,000	From 26 January 2024 to 13 April 2024	3.88 + Reference interest rate	Financing for working capital
Shinhan Vietnam Securities Company Limited *(**)*	150,000,000,000	26 June 2027	4.5 + Reference interest rate	Buy back bonds before maturity
JB Vietnam Securities Company Limited *(**)*	50,000,000,000	26 June 2027	4.5 + Reference interest rate	Buy back bonds before maturity
Issuance fee	(17,104,173,130)			
	1,033,935,526,870			
In which:				
Current portion	*341,912,128,637*			
Non-current portion	*692,023,398,233*			

24. LOANS AND FINANCE LEASES (continued)

24.3 *Long-term bonds* (continued)

(*) Collaterals

- Held for trading securities and related benefit and related rights from those shares owned by the Company and subsidiaries;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from TTC Plaza Tay Ninh Project; and
- All of land use rights and associated assets, real estates and all rights and obligations emerging from Sugar Factory of Thanh Thanh Cong – Bien Hoa Joint Stock Company located at Tan Hung Ward, Tan Chau District, Tay Ninh Province.

(**) Collaterals

- Trading securities owned by the Company.

(**) Collaterals

- Unsecurities.

24.4 *Finance leases*

The Company currently has leased machinery and equipment under finance lease agreements with BIDV - SumiTrust Leasing Company Limited - Ho Chi Minh City Branch. Future obligations due under finance lease agreements as at the interim balance sheet date were as follows:

VND

	Less than 1 year	*From 1-5 years*	*More than 5 years*	*Total*
31 December 2023				
Total minimum lease payments	7,662,397,348	5,282,996,555	-	12,945,393,903
Finance charges	827,312,707	404,501,981	-	1,231,814,688
Lease liabilities	6,835,084,640	4,878,494,575	-	11,713,579,215
30 June 2023				
Total minimum lease payments	4,711,113,864	3,600,396,510	-	8,311,510,374
Finance charges	504,942,456	163,865,889	-	668,808,345
Lease liabilities	4,206,171,408	3,436,530,621	-	7,642,702,029

25. OWNERS' EQUITY

25.1 *Increase and decrease in owners' equity*

VND

	Share capital		*Share premium*	*Investment and development fund*	*Undistributed earnings*	*Total*
	Share with voting rights	*Preference shares*				
For the six-month period ended 31 December 2022						
As at 30 June 2022	6,291,508,950,000	216,113,330,000	6,770,104,566,476	28,929,366,609	1,173,548,098,030	14,480,204,311,115
Increase capital during the period	440,376,680,000	-	-	-	(440,376,680,000)	-
Transfer to bonus and welfare funds	-	-	-	-	(30,000,000,000)	(30,000,000,000)
Net profit for the period	-	-	-	-	528,118,928,629	528,118,928,629
Dividend for preference shares *(Note 25.2)*	-	-	-	-	(39,220,129,315)	(39,220,129,315)
As at 31 December 2022	6,731,885,630,000	216,113,330,000	6,770,104,566,476	28,929,366,609	1,192,070,217,344	14,939,103,110,429
For the six-month period ended 31 December 2023						
As at 30 June 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	490,864,764,026	14,928,223,343,001
Net profit for the period	-	-	-	-	546,537,936,463	546,537,936,463
Dividend for preference shares *(Note 25.2)*	-	-	-	-	(39,220,128,115)	(39,220,128,115)
As at 31 December 2023	7,405,009,930,000	216,113,330,000	6,770,104,566,476	46,130,752,499	998,182,572,374	15,435,541,151,349

25. OWNERS' EQUITY (continued)

25.2 *Capital transactions with shareholders and distribution of dividends*

		VND
	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Issued contributed share capital		
Beginning balance	6,387,694,800,000	6,507,622,280,000
Increase during the period	-	440,376,680,000
Ending balance	6,387,694,800,000	6,947,998,960,000
Dividends declared	***39,220,128,115***	***39,220,129,315***
Dividends on preference shares (i)	*39,220,128,115*	*39,220,129,315*
Dividends paid in cash	***77,810,688,775***	***77,809,392,085***
Dividends on preference shares	*77,810,688,775*	*77,809,392,085*

(i) According to the Resolution No. 72/2023/NQ.HDQT dated 14 November 2023, the Board of Directors approved the plan of cash dividend to the owner of preference shares with the rate of 12% per annum.

25.3 *Shareholders*

	31 December 2023			*30 June 2023*		
	Number of ordinary shares	*Number of Preference shares*	*% interest*	*Number of ordinary shares*	*Number of Preference shares*	*% interest*
Thanh Thanh Cong Investment Joint Stock Company	166,570,976	-	21.86	197,761,844	-	25.95
Deutsche Investitions-und Entwicklungsge-sellschaft ("DEG") *(*)*	-	-	-	-	21,611,333	2.84
Legendary Venture Fund 1	52,160,033	-	6.84	52,160,033	-	6.84
Others	521,769,984	21,611,333	71.30	490,579,116	-	64.37
TOTAL	**740,500,993**	**21,611,333**	**100.00**	**740,500,993**	**21,611,333**	**100.00**

(*) From 29 December 2023, DEG is no longer shareholder of the Company.

25. OWNERS' EQUITY (continued)

25.4 Shares

	Number of shares	
	31 December 2023	*30 June 2023*
Authorised shares	762,112,326	762,112,326
Shares issued and fully paid		
Ordinary shares	*740,500,993*	*740,500,993*
Preference shares	*21,611,333*	*21,611,333*
Shares in circulation		
Ordinary shares	*740,500,993*	*740,500,993*
Preference shares	*21,611,333*	*21,611,333*

Par value of outstanding share: VND 10,000/share (30 June 2023: VND 10,000/share).

26. REVENUE

26.1 Revenue from sale of goods and rendering of services

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Gross revenue	**5,736,173,482,460**	**6,128,522,349,234**
In which:		
Sale of sugar	*5,280,941,574,507*	*5,868,318,293,237*
Sale of molasses	*229,893,734,144*	*93,788,271,634*
Sale of machines	*75,404,482,694*	*97,527,452,261*
Sale of electricity	*33,662,231,096*	*20,641,109,078*
Rendering of rental services (Note 15)	*11,092,737,118*	*10,597,595,443*
Others	*105,178,722,901*	*37,649,627,581*
Less	**(1,969,472,395)**	**(1,623,546,142)**
Sales returns	*(1,969,472,395)*	*(1,623,546,142)*
Net revenue	**5,734,204,010,065**	**6,126,898,803,092**
In which:		
Sale of sugar	*5,278,972,556,488*	*5,868,254,494,087*
Sale of molasses	*229,893,734,144*	*92,291,346,634*
Sale of machines	*75,404,482,694*	*97,464,630,269*
Sale of electricity	*33,662,231,096*	*20,641,109,078*
Rendering of rental services (Note 15)	*11,092,737,118*	*10,597,595,443*
Others	*105,178,268,525*	*37,649,627,581*
In which:		
Sales to other parties	*4,750,345,989,112*	*5,259,445,278,243*
Sales to related parties	*983,858,020,953*	*867,453,524,849*

26. REVENUE (continued)

26.2 Finance income

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Interest income from bank deposit, lending and advance to suppliers	388,029,555,141	206,810,131,103
Dividend income	500,114,800,000	450,289,480,000
Foreign exchange gains	50,668,516,801	49,387,947,340
Gain from disposals of investments	3,198,883,658	-
TOTAL	**942,011,755,600**	**706,487,558,443**

27. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Cost of sugar	4,614,081,786,058	5,391,749,283,953
Cost of molasses	231,714,534,107	84,901,101,934
Cost of machine	59,205,155,976	78,767,647,287
Cost of electricity	35,271,598,881	31,063,200,159
Cost of rental services *(Note 15)*	8,485,387,365	8,181,473,690
Others	70,735,294,009	23,569,512,330
TOTAL	**5,019,493,756,396**	**5,618,232,219,353**

28. FINANCE EXPENSES

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Interest expenses	729,723,530,674	410,024,977,780
Bond issuance fee	34,350,516,175	8,944,250,000
Foreign exchange losses	31,643,436,552	27,161,720,904
Provision for diminution in value of investments *(Notes 5 and 17)*	22,353,208,868	21,430,486,133
Loss from disposal of investments	-	1,792,003,658
Others	28,791,830,322	2,472,433,037
TOTAL	**846,862,522,591**	**471,825,871,512**

29. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Selling expenses	**93,270,206,720**	**99,890,521,565**
Expenses for external services	80,754,921,711	77,999,118,249
Labor costs	7,299,025,154	16,008,431,347
Depreciation and amortisation	1,107,595,038	1,337,271,504
Others	4,108,664,817	4,545,700,465
General and administrative expenses	**153,254,982,143**	**111,091,796,797**
Labor costs	62,667,372,749	61,743,685,405
Expenses for external services	50,027,571,149	50,400,142,241
Provisions (reversal of provisions)	3,293,144,962	(30,555,083,521)
Depreciation and amortisation	3,734,314,628	6,411,107,105
Others	33,532,578,655	23,091,945,567
TOTAL	**246,525,188,863**	**210,982,318,362**

30. OTHER INCOME AND EXPENSES

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Other income	**14,280,036,634**	**24,466,430,326**
Income from leasing activities	11,932,669,653	20,602,546,779
Others	2,347,366,981	3,863,883,547
Other expenses	**7,646,232,163**	**23,909,158,896**
Expenses from leasing activities	7,470,470,026	19,026,537,624
Loss from disposal of fixed assets	-	331,540,666
Others	175,762,137	4,551,080,606
NET OTHER PROFIT	**6,633,804,471**	**557,271,430**

31. PRODUCTION AND OPERATING COSTS

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Material and merchandise cost	4,927,595,933,435	5,216,039,109,276
Labor costs	138,804,753,444	243,666,664,377
Expenses for external services	116,051,136,573	242,710,828,179
Depreciation and amortisation	44,151,756,556	125,725,024,379
Provisions (reversal of provisions)	3,293,144,962	(30,555,083,521)
Others	36,122,220,289	31,627,995,025
TOTAL	**5,266,018,945,259**	**5,829,214,537,715**

32. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable income from normal operating activities and 20% of taxable income from other activities. The Company is entitled to an exemption from CIT with regard to taxable income generated from manufacturing sugar from sugarcane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The tax returns filed by Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could be changed at a later date upon final determination by the tax authorities.

32.1 CIT expenses

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Current CIT expenses	23,430,165,823	4,784,295,109

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

VND

	For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Accounting profit before tax	**569,968,102,286**	**532,903,223,738**
At applicable CIT rates	113,132,188,250	94,735,490,386
Adjustments:		
Non-deductible expenses	861,432,207	106,700,723
Adjust corporate income tax according to the Decree 132/2020/ND-CP	9,459,505,366	-
Dividend income	(100,022,960,000)	(90,057,896,000)
CIT expenses	**23,430,165,823**	**4,784,295,109**

32. CORPORATE INCOME TAX (continued)

32.2 Current CIT

The current tax payable is based on taxable income for the current period. The taxable income of the Company for the period differs from accounting profit as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the interim balance sheet date.

32.3 Deferred tax

The following are the deferred tax assets recognized by the Company, and the movement thereon, during the current and previous period:

VND

	Interim separate balance sheet		*Interim separate income statement*	
	31 December 2023	*30 June 2023*	*For the six-month period ended 31 December 2023*	*For the six-month period ended 31 December 2022*
Provision for long-term investments	6,315,840,000	6,315,840,000	-	-
Provision for obsolete inventories	854,697,156	854,697,156	-	-
Deferred tax assets	***7,170,537,156***	***7,170,537,156***		
Deferred tax expense			-	-

33. TRANSACTIONS WITH RELATED PARTIES

Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances with related parties at 31 December 2023 are unsecured and will be settled in cash. For the six-month period ended 31 December 2023, the Company has not made any provision for doubtful debts relating to amounts owed by related parties (for the six-month period ended 31 December 2022: Nil). This assessment is undertaken each interim financial year through the examination of the interim financial position of the related party and the market in which the related party operates.

i

33. TRANSACTIONS WITH RELATED PARTIES (continued)

List of related parties has the balance amount as at 31 December 2023 and significant transactions during the six-month period as follows:

Related party	*Relationship*
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder
Thanh Thanh Cong Agricultural Development Joint Stock Company	Direct subsidiary
Thanh Thanh Cong Gia Lai One Member Co., Ltd.	Direct subsidiary
TSU Investment Private Limited Company	Direct subsidiary
Bien Hoa Consumer Joint Stock Company	Direct subsidiary
Global Mind Agriculture Vietnam Joint Stock Company ("GMA VN")	Indirect subsidiary
Hai Vi Limited Company	Indirect subsidiary
TTC An Hoa Production - Trading - Service One Member Limited Liability Company	Direct subsidiary
Thanh Cong Green Idea One Member Limited Liability Company	Direct subsidiary
Nuoc Trong Sugar Joint Stock Company	Indirect subsidiary
Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Indirect subsidiary
Thanh Cong Green Agriculture One Member Limited Liability Company	Direct subsidiary
Thanh Cong Green One Member Limited Liability Company	Direct subsidiary
Thanh Cong Agriculture Investment One Member Limited Liability Company	Direct subsidiary
Ninh Hoa Clean Energy One Member Limited Liability Company	Direct subsidiary
Ninh Hoa Green Energy One Member Limited Liability Company	Direct subsidiary
Thanh Thanh Cong - Bien Hoa Cane Sugar One Member Limited Company	Direct subsidiary
Tay Ninh Sugar Joint Stock Company	Indirect subsidiary
TSU Australia Pty Ltd.	Direct subsidiary

33. TRANSACTIONS WITH RELATED PARTIES (continued)

List of related parties has the balance amount as at 31 December 2023 and significant transactions during the six-month period as follows (continued):

Related parties	*Relationship*
Bien Hoa - Ninh Hoa Sugar One Member Company Limited	Indirect subsidiary
Ninh Hoa Thermoelectricity One Member Limited Liability Company	Indirect subsidiary
AgriS Gia Lai Electricity Joint Stock Company	Indirect subsidiary
Bien Hoa - Phan Rang Sugar Joint Stock Company	Indirect subsidiary
Bien Hoa - Thanh Long Joint Stock Company	Indirect subsidiary
Bien Hoa Import Export Trading Joint Stock Company	Indirect subsidiary
TTC Attapeu Sugarcane Co., Ltd	Indirect subsidiary
TTC Attapeu Sugarcane Sole Co., Ltd	Indirect subsidiary
Mien Trung Bovine Breeding Joint Stock Company	Indirect subsidiary
Global Mind Agriculture Pte Ltd	Indirect subsidiary
Global Mind Australia Pte Ltd	Indirect subsidiary
Nuoc Trong Rubber Joint Stock Company	Indirect subsidiary
Thanh Cong Agriculture Investment One Member Company Limited	Indirect subsidiary
Toan Hai Van Joint Stock Company	Related party
Tan Dinh Import Export Joint Stock Company	Associate
France - Vietnam Sorbitol Joint Stock Company	Investee
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Investee
Son Duong Sugar Joint Stock Company	Investee
Thanh Thanh Cong Food Company Limited	Investee
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Affiliate
Thanh Thanh Cong Packing Trading - Production Joint Stock Company	Affiliate
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate
TTC Energy Joint Stock Company	Affiliate
Ben Tre Import Export Joint Stock Company	Affiliate
Ms Huynh Bich Ngoc	Chairwoman
Ms Dang Huynh Uc My	Vice Chairwoman
Deutsche Investitions-und Entwicklungsgesellschaft	Preferred shareholder *(*)*

(*) From 29 December 2023, DEG is no longer shareholder of the Company

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2023 and 31 December 2022 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2023*	*For the six-month period ended 31 December 2022*
BHC	Subsidiary	Loans drawdown	1,017,000,000,000	149,000,000,000
		Loans repayment	907,000,000,000	152,937,054,225
		Sale of goods	779,249,537,024	328,780,091,188
		Purchase of goods	400,223,314,900	1,010,290,338,126
		Interest expenses	17,519,534,244	1,874,028,481
		Purchase of service	5,964,468,153	2,966,453,742
		Rendering of services	2,537,730,168	3,121,428,152
		Sales of tools	1,912,084,200	-
		Others income	104,999,000	-
		Lending	-	363,000,000,000
		Lending collection	-	363,000,000,000
		Purchase of materials	-	12,062,757,888
		Interest income	-	1,695,273,971
GMAS	Subsidiary	Purchase of goods	904,720,321,079	1,062,492,114,200
		Sale of goods	160,472,987,267	372,866,160,219
		Rendering of services	61,242,741,708	-
		Purchase of services	45,984,651,192	5,716,805,645
		Interest expenses	14,634,942,812	-
		Interest income	11,225,903,546	-
		Purchase of materials	-	698,513,359,300
		Payment on behalf	-	371,731,296
TTC Sugarcane - Bien Hoa	Subsidiary	Lending collection	1,233,110,000,000	-
		Interest income	204,864,872,329	-
TTC Gia Lai	Subsidiary	Purchase of goods	446,428,440,011	187,768,034,132
		Interest income	318,013,581,085	1,823,024,457
		Interest expenses	17,826,849,995	9,361,301,371
		Interest on advance payments	414,348,800	-
		Purchase of services	159,464,854	-
		Sales of tools	25,120,000	-
		Loans drawdown	-	555,000,000,000
		Loan repayment	-	362,900,000,000
		Payment on behalf	-	1,431,665,479
		Sale of goods	-	674,350,690
		Sale of materials	-	59,207,147

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2023 and 31 December 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2023*	*For the six-month period ended 31 December 2022*
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Purchase of goods	459,372,312,000	503,042,412,848
		Interest income	14,127,186,519	13,215,030,094
		Interest on advance payments	649,728,095	-
		Sales of tools	350,481,729	-
		Interest expenses	29,313,127	269,655,517
		Sale of goods	-	17,324,218,610
		Payment on behalf	-	1,456,048,890
		Purchases of fixed assets	-	1,360,000,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	117,949,655,500	93,384,460,216
		Interest income	7,252,947,159	5,569,381,525
		Purchase of services	852,524,825	-
		Purchase of goods	-	11,250,000,000
		Purchase of fixed assets	-	2,238,061,984
TTC Agricultural Development	Subsidiary	Lending collection	61,800,000,000	5,000,000,000
		Lending	15,000,000,000	37,000,000,000
		Interest income	2,329,889,359	1,446,543,013
		Purchase of materials	1,767,456,500	7,243,592,572
		Interest on advance payments	961,643,836	-
		Sale of goods	4,257,460	17,482,988
		Payment on behalf	-	664,639,578
		Sale of fixed assets	-	215,000,000
DEG	Preferred shareholder	Dividend payables	77,810,688,775	77,800,800,000
		Dividends declared	39,220,128,115	77,800,800,000
Bien Hoa - Phan Rang Sugar	Subsidiary	Loans drawdown	25,000,000,000	10,000,000,000
		Loans repayment	25,000,000,000	10,000,000,000
		Purchase of goods	21,353,997,500	39,050,000,000
		Interest expenses	1,087,027,397	33,493,151
		Sales of tools	55,992,200	-
		Lending	-	8,000,000,000
		Lending collection	-	7,000,000,000
		Payment on behalf	-	516,205,030
		Interest income	-	24,657,534

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2023 and 31 December 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2023*	*For the six-month period ended 31 December 2022*
TTC Attapeu	Subsidiary	Lending collection	32,950,000,000	-
		Purchase of goods	12,425,000,000	-
		Interest income	9,576,401,629	3,471,797,945
		Interest on advance payments	86,876,712	-
TTC Attapeu Laos	Subsidiary	Sale of goods	11,501,902,459	27,484,547,274
		Sales of tools	5,528,799,244	-
		Interest Income	418,457,242	-
		Payment on behalf	-	1,319,228,152
		Sale of fixed assets	-	291,454,023
Thanh Thanh Cong Packing Trading - Production JSC	Affiliate	Purchase of materials	15,419,008,620	12,228,175,300
Thanh Thanh Cong Trading Joint Stock Company	Common owners	Sale of goods	7,862,200,000	9,629,478,570
Thanh Cong Green Idea	Subsidiary	Lending collection	3,000,000,000	-
		Loans drawdown	2,000,000,000	-
		Interest expenses	73,863,014	-
		Interest income	1,643,836	-
TTC An Hoa	Subsidiary	Interest income	4,909,724,930	4,093,778,082
Hai Vi Company	Subsidiary	Purchase of goods	4,907,342,170	-
		Purchase of materials	-	3,084,047,588
		Rendering of services	-	54,102,485

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2023 and 31 December 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2023*	*For the six-month period ended 31 December 2022*
Thanh Cong Agriculture Investment One Member Ltd	Subsidiary	Loans drawdown	4,000,000,000	-
		Loans repayment	200,000,000	-
		Interest expenses	74,065,753	-
		Lending collection	-	600,000,000
		Interest income	-	218,530,138
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	3,356,100,000	2,725,860,000
		Rendering of services	-	269,250,000
GMA VN	Subsidiary	Purchase of services	1,240,000,000	-
		Rendering of services	851,264,393	-
		Purchase of goods	311,411,192	-
		Sale of goods	187,980,000	-
		Other income	187,980,000	-
Thanh Cong Green	Subsidiary	Loans drawdown	2,000,000,000	-
		Interest expenses	73,863,014	-
		Lending collection	-	600,000,000
		Interest income	-	209,876,711
TTC Sugarcane Research	Subsidiary	Purchase of goods	1,160,664,907	75,000,000
		Interest income	408,679,229	404,657,532
		Sales of tools	155,337,400	-
		Purchase of services	122,423,636	105,920,000
		Sale of goods	40,500,000	-
		Purchase of materials	-	9,006,643,621
		Lending collection	-	8,000,000,000
		Lending	-	5,000,000,000
		Rendering of services	-	1,676,454,581
		Payment on behalf	-	1,356,029,454

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2023 and 31 December 2022 were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2023*	*For the six-month period ended 31 December 2022*
Tanisugar	Subsidiary	Interest expenses	1,652,821,918	176,260,274
		Purchase of services	77,500,000	357,623,925
		Interest on advance payments	36,350,685	-
		Sale of goods	11,633,334	18,372,222
		Loans drawdown	-	17,500,000,000
Thanh Cong Green Agriculture	Subsidiary	Loans drawdown	1,500,000,000	-
		Interest expenses	55,808,218	-
		Lending collection	-	600,000,000
		Interest income	-	211,224,657
Tadimex	Associate	Purchase of services	929,938,941	337,012,803
		Rendering of services	14,170,788	31,147,884
		Sale of goods	-	5,800,000,002
		Purchase of goods	-	598,397,867
TTC Energy	Affiliate	Purchase of services	547,294,870	611,600,077
Nuoc Trong Sugar	Subsidiary	Interest expenses	411,857,534	325,150,686
Nuoc Trong Rubber Joint Stock Company	Subsidiary	Sale of goods	2,137,778	-
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	-	2,725,860,000
		Rendering of services	-	269,250,000
		Purchase of services	-	53,999,947

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2023 and 31 December 2022 were as follows (continued):

Transactions with other related parties

Details of remuneration of the Board of Directors during the period are as follows:

VND

Full name	*Position*	*Remunerations (*)*	
		For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Ms Huynh Bich Ngoc	Chairwoman	2,220,000,000	2,220,000,000
Ms Dang Huynh Uc My	Vice Chairwoman	1,920,000,000	1,920,000,000
Mr Vo Tong Xuan	Member	900,000,000	900,000,000
Mr Tran Tan Viet	Member	720,000,000	240,000,000
Mr Hoang Manh Tien	Independent member	600,000,000	761,714,000
Mr Dao Duy Thi	Independent Member	300,000,000	-
Mr Tran Trong Gia Vinh	Independent member	300,000,000	100,000,000
Mr Nguyen Van De[2]	Member	-	680,000,000
TOTAL		**6,960,000,000**	**6,821,714,000**

(*) including only for the position at the Board of Director.

Details of remuneration of the Board of Management during the period are as follows:

VND

Full name	*Position*	*Remunerations*	
		For the six-month period ended 31 December 2023	*For the six-month period ended 31 December 2022*
Mr Nguyen Thanh Ngu	General Director	1,504,445,000	1,509,270,000
Other members		4,004,230,000	5,623,915,000
TOTAL		**5,508,675,000**	**7,133,185,000**

[2] resigned on 28 October 2022

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet dates were as follows:

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Short-term trade receivables				
TTC Attapeu Laos	Subsidiary	Sale of goods	388,391,409,604	377,150,337,073
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	205,721,730,800	206,670,930,800
BHC	Subsidiary	Sale of goods	165,007,092,606	178,392,261,230
TTC Agricultural Development	Subsidiary	Sale of goods	34,461,071,464	34,456,903,464
GMAS	Subsidiary	Sale of goods	30,229,173,350	7,244,467,030
GMA VN	Subsidiary	Render of services	8,744,736,232	7,397,784,813
Bien Hoa – Ninh Hoa Sugar	Subsidiary	Sale of goods	5,747,719,577	5,756,364,477
TTC Sugarcane Research	Subsidiary	Rendering of services	1,520,607,592	3,227,116,971
Bien Hoa - Phan Rang Sugar	Subsidiary	Sale of goods	1,511,779,963	1,511,779,963
Hai Vi Company	Subsidiary	Sale of goods	1,473,063,460	1,473,063,460
TTC Gia Lai	Subsidiary	Sale of goods	1,195,783,040	1,168,170,880
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	936,750,000	1,896,747,150
Other related parties		Sale of goods	930,499,600	935,776,292
TOTAL			**845,871,417,288**	**827,281,703,603**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet dates were as follows (continued):

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*VND* *30 June 2023*
Long-term trade receivable				
TTC Attapeu Laos	Subsidiary	Sale of goods	177,125,797,318	171,840,707,145
Short-term advances to suppliers (*)				
TTC Gia Lai	Subsidiary	Purchase of goods	626,836,497,000	-
GMAS	Subsidiary	Purchase of materials	393,284,600,000	-
BHC	Subsidiary	Purchase of materials	230,354,139,224	516,748,800
TTC Attapeu	Subsidiary	Purchases of materials	212,051,500,001	149,000,000,001
Bien Hoa – Ninh Hoa Sugar	Subsidiary	Purchase of goods	172,857,533,991	212,098,210,175
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Purchase of goods	25,000,000,000	112,445,801
Hai Vi Company	Subsidiary	Purchases of materials	5,659,904,605	9,589,205,100
TTC Sugarcane Research	Subsidiary	Purchase of materials	2,557,250,295	2,858,717,705
TTC Agriculture Development JSC	Subsidiary	Purchase of materials	39,730,000	11,960,400,500
Other related parties		Purchase of materials, goods and services	249,950,000	249,950,014
TOTAL			**1,668,891,105,116**	**386,385,678,096**

(*) Short-term advances to related parties earn interest at the rates ranging from 7.0% to 8.3% per annum.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Long-term advance to supplier (*)				
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	7,593,710,000	9,293,710,000
Other short-term receivables				
Toan Hai Van Joint Stock Company	Related party	Deposit for land rental	418,000,000,000	418,000,000,000
TTC Gia Lai	Subsidiary	Dividend received	300,000,000,000	-
		Interest income	21,160,273,110	3,146,692,025
		Payment on behalf	1,529,730,312	2,102,160,190
TTC Sugarcane - Bien Hoa	Subsidiary	Interest income	27,000,000,000	5,251,819,317
		Payment on behalf	-	3,000,000
TTC An Hoa	Subsidiary	Interest income	22,663,787,946	17,754,063,016
TTC Attapeu	Subsidiary	Interest income	21,211,087,150	11,634,685,521
		Payment on behalf	33,276,757	27,051,243
Bien Hoa – Ninh Hoa Sugar	Subsidiary	Interest income	15,391,983,731	1,264,797,212
		Payment on behalf	1,577,118,591	2,085,218,704
BHC	Subsidiary	Interest income	11,650,616,099	5,522,282,405
		Payment on behalf	6,394,462,329	12,219,487,849
Thanh Thanh Cong Investment JSC	Major shareholder	Interest income	9,905,260,334	2,652,313,175
TTC Sugarcane Research	Subsidiary	Interest income	1,888,630,133	1,486,164,380
		Payment on behalf	308,695,697	753,658,147
TTC Attapeu Laos	Subsidiary	Payment on behalf	1,841,161,574	11,110,160,866
		Interest income	3,888,000	-
TTC Agricultural Development	Subsidiary	Interest income	1,298,227,433	6,191,137,965
		Payment on behalf	892,984,889	3,235,516,453
Nuoc Trong Sugar	Subsidiary	Interest income	240,775,029	81,318,309
		Interest income	135,616,440	135,616,440
GMA VN	Subsidiary	Payment on behalf	137,968,123	189,794,145
Tadimex	Subsidiary	Dividend received	-	37,492,200,000
Other related parties		Payment on behalf	1,609,693,742	2,634,520,008
		Interest income	1,570,427,489	922,392,530
TOTAL			**866,445,664,908**	**545,896,049,900**

(*) Long-term advances to a related party earn interest at the rates 8.5% per annum.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Other long-term receivable				
BHC	Subsidiary	BCC capital contribution	500,000,000,000	-
Short-term loan receivables (*)				
TTC An Hoa	Subsidiary	Loan receivable	102,520,000,000	102,520,000,000
TTC Agricultural Development	Subsidiary	Loan receivable	5,500,000,000	52,300,000,000
TTC Sugarcane Research	Subsidiary	Loan receivable	5,000,000,000	10,000,000,000
TTC Sugarcane - Bien Hoa	Subsidiary	Loan receivable	-	1,233,110,000,000
TTC Attapeu	Subsidiary	Loan receivable	-	32,950,000,000
Thanh Cong Green Idea	Subsidiary	Loan receivable	-	3,000,000,000
TOTAL			**113,020,000,000**	**1,433,880,000,000**

(*) These represented unsecured short-term loan receivables with the term of 12 months and earn interest from 7.5% to 8.5% per annum.

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Short-term trade payables				
BHC	Subsidiary	Purchase of materials	735,039,638,565	690,274,926,062
TTC Gia Lai	Subsidiary	Purchase of goods	183,501,674,791	43,374,874,461
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Purchase of goods	171,716,229,367	165,038,500,974
GMAS	Subsidiary	Purchase of materials	16,244,960,068	155,727,407,721
TTC Agricultural Development	Subsidiary	Purchase of materials	8,528,883,745	9,386,602,745
TTC Attapeu	Subsidiary	Purchase of goods	7,533,750,001	-
Bien Hoa - Phan Rang Sugar	Subsidiary	Purchase of goods	5,925,150,000	19,558,746,900
TTC Sugarcane Research	Subsidiary	Purchase of materials	1,799,566,147	2,219,776,021
Hai Vi Company	Subsidiary	Purchase of goods	900,568,497	604,240,842
GMA VN	Subsidiary	Purchase of goods	362,269,779	22,041,311
Other related parties		Purchase of goods, materials	674,609,527	25,074,486
TOTAL			**1,132,227,300,487**	**1,086,232,191,523**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Short-term advances from customers				
BHC	Subsidiary	Sale of goods	15,724,996,887	15,724,996,887
Tanisugar	Subsidiary	Sale of goods	5,350,000,000	5,350,000,000
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Rendering of services	1,306,649,150	1,306,649,150
TTC Sugarcane Research	Subsidiary	Sale of goods	3,900,000	3,900,000
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Sale of goods	-	1,246,560,000
TOTAL			**22,385,546,037**	**23,632,106,037**
Short term loans				
BHC	Subsidiary	Loan	110,000,000,000	-
Tanisugar	Subsidiary	Loan	41,000,000,000	-
Bien Hoa -Phan Rang Sugar	Subsidiary	Loan	4,000,000,000	-
Thanh Cong Green Idea	Subsidiary	Loan	2,000,000,000	-
Thanh Cong Green	Subsidiary	Loan	2,000,000,000	-
Thanh Cong Agriculture Investment One Member Limited Liability Company		Loan	1,800,000,000	-
Thanh Cong Green Agriculture	Subsidiary	Loan	1,500,000,000	-
TOTAL			**162,300,000,000**	**-**
Long term loans				
TTC Gia Lai	Subsidiary	Loan	372,600,000,000	372,600,000,000
Bien Hoa -Phan Rang Sugar	Subsidiary	Loan	26,000,000,000	30,000,000,000
Tanisugar	Subsidiary	Loan	20,000,000,000	20,000,000,000
Nuoc Trong Sugar	Subsidiary	Loan drawdown	8,600,000,000	8,600,000,000
TOTAL			**427,200,000,000**	**431,200,000,000**

33. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet dates were as follows (continued):

VND

Related parties	*Relationship*	*Transactions*	*31 December 2023*	*30 June 2023*
Short-term other payables				
TTC Gia Lai	Subsidiary	Interest expense	47,176,338,901	28,935,140,106
BHC	Subsidiary	Interest expense	42,074,135,767	24,554,601,523
		Collection on behalf	-	3,005,523,281
TTC Agricultural Development	Subsidiary	Deposit payable	23,220,000,000	-
		Interest expense	1,315,993,152	354,349,316
Nuoc Trong Sugar	Subsidiary	Interest expense	3,194,884,933	2,783,027,399
		Collection on behalf	-	354,037,723
Bien Hoa - Ninh Hoa Sugar	Subsidiary	Interest expense	2,162,075,969	1,541,661,001
Tanisugar	Subsidiary	Interest expense	1,258,569,863	1,041,780,824
Bien Hoa - Phan Rang Sugar	Subsidiary	Interest expense	1,178,054,794	91,027,397
TTC Attapeu	Subsidiary	Interest expense	86,876,712	-
Thanh Cong Green Idea	Subsidiary	Interest expense	73,863,014	-
Tadimex	Associate	Deposit payable	36,000,000	36,000,000
Thanh Cong Green	Subsidiary	Interest expense	15,287,671	-
Thanh Cong Agriculture Investment One Member Limited Liability Company	Subsidiary	Interest expense	14,942,465	-
Thanh Cong Green Agriculture	Subsidiary	Interest expense	11,465,753	-
DEG	Preferred shareholder	Dividend payable	-	38,580,670,685
Hai Vi Company	Subsidiary	Collection on behalf	-	99,606,400
TOTAL			**121,818,488,994**	**101,377,425,655**

34. OPERATING LEASE COMMITMENT

The Company leases office, warehouses and land under operating lease arrangements. The future minimum lease commitment as at the interim balance sheet dates under the operating lease agreements is as follows:

VND

	31 December 2023	*30 June 2023*
Less than 1 year	29,782,097,191	30,498,537,191
From 1 - 5 years	39,011,413,203	40,735,564,953
More than 5 years	276,202,250,291	280,755,034,636
TOTAL	**344,995,760,685**	**351,989,136,780**

35. OFF BALANCE SHEET ITEMS

	31 December 2023	*30 June 2023*
Goods held on consignment		
- Sugar finished goods (tonne)	165	56
- Molasses (tonne)	6,300.52	612.52
- Sugar merchandises (tonne)	671.5	4,527.7
Foreign currencies		
- USD	156,096	17,387

36. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company.

M.S.D.N.: 3900244389 - C.T.C.P. CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA H.TÂN CHÂU - T. TÂY NINH

Nguyen Thi Thu Huong Preparer	Dang Thi Diem Trinh Chief Accountant	Nguyen Thanh Ngu General Director

Tay Ninh Province, Vietnam

29 February 2024